



Monday, February 16, 2015

THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE COMPANY
SYNOPSIS OF ANNUAL STATEMENT
 As of December 31, 2012

	LIFE UNIT	NON-LIFE UNIT	TOTAL
ADMITTED ASSETS			
Bonds	87,521,407,625.53	235,588,878.07	87,756,996,503.60
Treasury Bills	-	-	-
Stocks	6,112,683,380.43	-	6,112,683,380.43
Real Estate	631,052,566.13	-	631,052,566.13
Purchase Money Mortgages	-	-	-
Mortgage Loans	136,177,316.69	-	136,177,316.69
Policy Loans	10,446,499,956.31	-	10,446,499,956.31
Collateral Loans	-	-	-
Guaranteed Loans	20,252,269,395.91	-	20,252,269,395.91
Other Loans	28,760,635.52	-	28,760,635.52
Security Fund	2,096,808.00	133,045.00	2,229,853.00
Other Investments	94,471,247.54	-	94,471,247.54
Cash on Hand and in Banks	1,653,101,350.99	-	1,653,101,350.99
Electronic Data Processing Equipment	138,699,515.85	-	138,699,515.85
Amount Due from Ceding Companies	18,995,789.44	-	18,995,789.44
Amount Recoverable from Accepting Companies	43,416,260.10	-	43,416,260.10
Receivables from Life Insurance Pools	9,866,909.32	-	9,866,909.32
Net Life Insurance Premiums & Annuity Consideration Due & Uncollected	550,533,419.75	-	550,533,419.75
Accident & Health Premiums Due and Uncollected	15,155,140.32	-	15,155,140.32
Accrued Investment Income	2,662,350,823.35	6,311,083.07	2,668,661,906.42
Investment in Variable Contracts	18,337,599,297.14	-	18,337,599,297.14
Other Assets	-	634,337,149.56	634,337,149.56
TOTAL ADMITTED ASSETS	148,655,137,438.32	876,370,165.70	149,531,507,604.02
LIABILITIES			
Aggregate Reserve for Life Policies & Contracts	108,098,192,481.75	-	108,098,192,481.75
Aggregate Reserve for Accident & Health Policies	199,597,003.53	-	199,597,003.53
Supplementary Contracts without Life Contingencies	628,612,745.06	-	628,612,745.06
Policy & Contract Claims	326,307,778.44	-	326,307,778.44
Policyholders' Dividend Accumulations	8,867,314,669.00	-	8,867,314,669.00
Policyholders' Dividends & Experience Refunds Due & Unpaid	1,995,994.00	-	1,995,994.00
Policyholders' Dividends & Experience Refunds Payable in Following Calendar Year	871,323,018.00	-	871,323,018.00
Policyholders dividends and experience refunds payable Not yet Appropriated	764,651,311.00	-	764,651,311.00
Premiums & Annuity Considerations Received in Advance	8,200,205.00	-	8,200,205.00
Liability for Premium Deposit Funds	987,648,870.07	-	987,648,870.07
Amount Due to Accepting Companies	103,086,344.71	-	103,086,344.71
Amount Payable to Ceding Companies	11,174,437.86	-	11,174,437.86
Accrued Expenses	592,517,855.08	-	592,517,855.08
Taxes Payable	123,100,318.28	-	123,100,318.28
Unearned Investment Income	576,121,752.52	2,021,765.22	578,143,517.74
Accounts/Notes Payable	2,518,763,613.52	-	2,518,763,613.52
Other Liabilities	1,441,267,666.54	-	1,441,267,666.54
TOTAL LIABILITIES	126,120,076,072.39	2,021,765.22	126,122,097,837.61
STOCKHOLDERS' EQUITY			
Capital Stock Paid-up	1,500,000,000.00	500,000,000.00	2,000,000,000.00
Seed Capital on Variable Contracts	29,938,927.28	-	29,938,927.28
Contributed Surplus	-	25,000,000.00	25,000,000.00
Special Surplus Funds	-	-	-
Fluctuation Reserve - Stocks	387,494,111.41	-	387,494,111.41
Fluctuation Reserve - Foreign Exchange	1,359,895,698.60	-	1,359,895,698.60
Fluctuation Reserve - Variable Life	11,585,870.31	-	11,585,870.31
Fluctuation Reserve - Real Estate	-	-	-
Retained Earnings	19,248,146,758.33	349,348,390.48	19,597,495,148.81
TOTAL STOCKHOLDERS' EQUITY	22,535,061,365.93	874,348,390.48	23,409,409,756.41
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	148,655,137,438.32	876,370,165.70	149,531,507,604.02

(This Synopsis, prepared from the 2012 Annual Statement, approved by the Insurance Commissioner, is published pursuant to Section 231 of the amended Insurance Code.)