

PUBLISHED SYNOPSIS

THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE CO., INC.
SYNOPSIS OF THE ANNUAL STATEMENT
As of December 31, 2017

ADMITTED ASSETS

	LIFE	NON-LIFE	TOTAL
Cash on Hand	20,000.00		20,000.00
Cash in Banks	803,801,940.01		803,801,940.01
Time Deposits	1,728,673,258.85		1,728,673,258.85
Premiums Due and Uncollected	303,946,340.00		303,946,340.00
Due from Ceding Companies, net	654,429,517.64		654,429,517.64
Amounts Recoverable from Reinsurers, net	34,022,563.35		34,022,563.35
Held-to-Maturity (HTM) Investments	137,500,000.00	180,919,411.75	318,419,411.75
Loans and Receivables	19,594,407,971.45		19,594,407,971.45
Available-for-Sale (AFS) Financial Assets	146,158,748,349.15	82,236,096.25	146,240,984,445.40
Investment Income Due and Accrued	2,616,963,307.54	1,652,777.78	2,618,616,085.32
Investment in Subsidiaries Associates and Joint Ventures	1,764,350,502.78		1,764,350,502.78
Segregated Fund Assets	42,055,316,565.27		42,055,316,565.27
Property and Equipment	677,328,649.10		677,328,649.10
Investment Property	6,379,825,424.00		6,379,825,424.00
Security Fund Contribution	2,096,808.00	133,045.00	2,229,853.00
Pension Asset	1,720,345,913.00		1,720,345,913.00
Other Assets	-	661,342,557.00	661,342,557.00
TOTAL ADMITTED ASSETS	224,631,777,110.14	926,283,887.78	225,558,060,997.92

LIABILITIES

Aggregate Reserve for Life Policies	106,239,838,083.00		106,239,838,083.00
Aggregate Reserve for Accident & Health Policies	869,452,493.00		869,452,493.00
Reserve for Supplementary Contracts Without Life Contingencies	615,047,005.00		615,047,005.00
Policy & Contract Claims	518,660,708.00		518,660,708.00
Due to Reinsurers	1,727,172,536.00		1,727,172,536.00
Segregated Fund Liabilities	55,356,946,858.00		55,356,946,858.00
Premium Deposit Fund	730,022,063.00		730,022,063.00
Premium Received in Advance	9,268,823.00		9,268,823.00
Policyholders' Dividends Due and Unpaid	229,967,211.00		229,967,211.00
Policyholders' Dividends Accumulations/Dividends Held on Deposit	7,834,117,588.00		7,834,117,588.00
Maturities and Surrenders Payables	725,673,105.00		725,673,105.00
Taxes Payable	353,728,764.00		353,728,764.00
Accounts Payable	5,391,379,691.39		5,391,379,691.39
Accrued Expenses	1,283,999,352.00		1,283,999,352.00
Other Liabilities	87,280,743.00		87,280,743.00
TOTAL LIABILITIES	181,972,555,021.39	-	181,972,555,021.39

STOCKHOLDERS' EQUITY

Capital Stock	1,500,000,000.00	500,000,000.00	2,000,000,000.00
Retained Earnings/Home Office Account			
Retained Earnings-Appropriated for Negative Reserve	1,569,509,470.00		1,569,509,470.00
Retained Earnings-Appropriated Others	55,757,631.00		55,757,631.00
Retained Earnings-Unappropriated	17,118,001,217.66	491,215,167.87	17,609,216,385.53
Reserve Accounts			
Reserve for AFS Securities	1,473,824,794.09		1,473,824,794.09
Reserve for SVA Assets		59,743,094.58	59,743,094.58
Cumulative Foreign Currency Translation	29,767,166,866.00	(124,674,374.67)	29,642,492,491.33
Remeasurement on Life Insurance Reserves	(10,184,729,886.00)		(10,184,729,886.00)
Reserve for Appraisal Increment-Property and Equipment	199,829,425.00		199,829,425.00
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)	1,269,694,821.00		1,269,694,821.00
Treasury Stock	(109,832,250.00)		(109,832,250.00)
TOTAL STOCKHOLDERS' EQUITY	42,659,222,088.75	926,283,887.78	43,585,505,976.53
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	224,631,777,110.14	926,283,887.78	225,558,060,997.92

(This synopsis, prepared from the 2017 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the Insurance Code as Amended (R.A. 10607))

(PDI-Dec. 21, 2018)