

AIA Group delivers another year of 'excellent growth'

HONG KONG—AIA Group Ltd., the parent organization of local insurer Philam Life, said the Group delivered strong results for the year ended November 30, 2017, with double-digit growth across its main financial metrics.

AIA achieved excellent growth in value of new business with an increase of 28 percent, reaching a new high of \$3.512 billion. The Group also delivered a strong operating profit generation as reflected by a 16-percent increase in IFRS operating profit after tax to \$4.647

billion, and a 19-percent increase in embedded value operating profit to \$6.997 billion.

The results released “are the direct outcome of the scale, quality and breadth of AIA’s exceptional businesses across the region and the significant progress we are making in

delivering our strategic objectives,” said Ng Keng Hooi, AIA Group chief executive and president. “I am confident that our teams will continue to deliver profitable growth and long-term value for our shareholders as we help our customers live healthier, longer, better lives.”

AIA has been in Asia for almost a century and continues to operate in some of the most dynamic and attractive life-insurance markets in the world. With its deep roots and long history in Asia, AIA has aligned its growth strategy with the opportunities created by the unprecedented structural economic, demographic and social changes taking place across Asian markets.

AIA’s extensive distribution

reach, product innovation, trusted brand and outstanding people capabilities place the Group in a unique position to help safeguard the financial security of consumers across the Asia-Pacific region. In the Philippines, where AIA is more commonly known as Philam Life, it remains well-placed to deliver on its mission of empowering Filipinos to achieve financial security and prosperity.

“The excellent performance of AIA for the past year reflects the Group’s financial strength and the quality of its people. We are proud to be part of AIA’s long tradition of leadership and strong commitment to excellence, innovation and service,” said Aibee Cantos, Philam Life CEO.