

THE PHILIPPINE AMERICAN LIFE AND GENERAL INSURANCE COMPANY

3/F PHILAM LIFE BLDG., UN AVENUE, ERMITA, MANILA

TEL. NO: 528-5035

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MEDIA RELEASE

PRESS RELEASE

Philam Life moves to Bonifacio Global City

Philam Life, the country's premier life insurance company, is moving its corporate head office from UN Avenue, Manila to Bonifacio Global City (BGC), Taguig in April 2013.

Philam Life will likewise move its Customer Service Center from UN Avenue, Manila to Mall of Asia (MOA) Complex in Pasay City in June 2013.

"Philam Life is a growing, expanding, and dynamic company, looking forward to empowering more Filipinos as we provide financial security and prosperity for the next generation," shares Rex Mendoza, Philam Life President & CEO. "We want our corporate offices and working environment to reflect that same attitude and spirit, as well as our technology, servicing, and the way we do business."

Philam Life will also be consolidating offices with its affiliates Philam Asset Management Inc. (PAMI), Philam Properties Corp. (PPC), and Philam Foundation in the new site in BGC.

Philam Life's new corporate offices are designed by top-notch Asia-Pacific interior architecture firm Goudie Associates. They will have an open and modern look and feel, maximizing the use of glass panels in its design. The new furniture will reflect the sleek modular offices of today, with a more streamlined look. Moreover, the design maximizes the effect of natural lighting, making it more environment-friendly and energy efficient.

Philam Life also recently disclosed its expansion plans for its various real estate properties nationwide.

"We are currently reviewing our entire property portfolio nationwide," says Lui Matti, President & CEO of Philam Properties Corp. (PPC), the real-estate management arm of Philam Life. "We are looking into redeveloping, upgrading, or rehabilitating our existing properties, as well as exploring new opportunities."

Philam Life recently relocated its branch offices and service centers in Binondo, Cavite (Bacoor), La Union (San Fernando), and Cotabato, as well as renovated and upgraded its regional offices in Cebu. The company is also planning to relocate its offices in Baguio, Cebu, and Iloilo, to the central business districts (CBD) in those key locations.

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Sharing a vision. Philam Life President & CEO Rex Mendoza (right) and Net Group Chairman Jacques Dupasquier (left) during the agreement signing.



Agreement signing. Philam Life President & CEO Rex Mendoza (center) during the contract signing ceremony with Net Group Chairman Jacques Dupasquier (left) and Net Group President and CEO Carlos S. Rufino (right) .



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About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the largest life insurance company in the Philippines and the market leader for over 60 years. Philam Life offers an extensive line of products in the industry that provides solutions to various financial needs including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. Philam Life has the most extensive network of offices and sales agencies nationwide.

Philam Life is part of the AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 16 markets in Asia Pacific – wholly owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 92 per cent subsidiary in Sri Lanka and a 26 per cent joint-venture in India.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$119,494 million as of 31 May 2012.

AIA meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia Pacific, AIA serves the holders of more than 24 million individual policies and over 10 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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